

Search

- HOME | INDUSTRY NEWS | BOOK OF LISTS | MULTIMEDIA | CURRENT ISSUE | EVENTS | BUSINESS TOOLS | SPECIAL ISSUES

Receive Email News Updates Enter your email

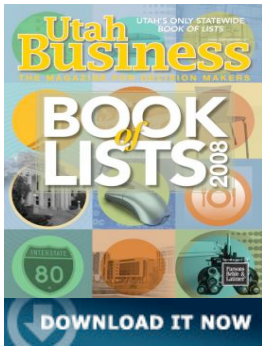


Continue

Articles

21 October 2009

To Do



Special Issues

Legal Elite

Utah's Own

Business Utah

Ready Your Business 2008

Entrepreneur Handbook

Services

About Us

Advertise

Archives

Contact Us

Reprints

Subscriptions

New Energy Partnership Gives First Nations Opportunity to Commercially Develop Own Resources

by PR or News Wire

21 October 2009—

IBC Energy Inc. - a company owned by all Alberta First Nations -- has signed a partnership agreement with Native American Resource Partners (NARP) to identify, develop and fund natural resource development projects for First Nations in Western Canada.

IBC Energy is a subsidiary of the Alberta-based Indian Business Corporation (www.indianbc.ca) that has provided financial services and expertise to First Nation clients throughout Alberta since 1987.

"We recently established IBC Energy in order to partner with First Nations in the development of their natural resources and, importantly, to assist First Nation partners in building their business management capacity so that control of the assets can eventually be transferred over to the First Nation," said Blood Tribe member Bernard Fox, president of IBC and IBC Energy.

Headquartered in Salt Lake City, Utah, NARP (www.narplc.com) is a natural resource development company whose mission is to co-partner with Indian Tribes in the U.S. and with First Nations in Canada by providing both capital and expertise in the development of their natural resources.

NARP is a portfolio company of Quantum Energy Partners (www.quantumep.com), a group of private equity funds with US\$5 billion of investment capital, of which US\$3.1 billion is available for investment.

John P. Jurrius, NARP President and CEO, said, "This strategic alliance reflects the aligned and complementary missions of both IBC Energy and NARP to bring long-term socio-economic benefits to First Nation members."

According to President Fox, First Nations have traditionally relied on a passive lessor/lessee energy development relationship, in which others obtained the rights to develop native lands and resources in exchange for a royalty interest. "Our partnership with NARP now enables us to provide both the capital and expertise that have prevented First Nations in the past from forming their own joint venture oil and gas companies on their own lands," noted President Fox.

IBC Energy Director of Oil and Gas Development John Kingsbury added, "Our signed agreement with NARP enables IBC Energy to move forward on ten solid, already identified joint venture opportunities with First Nation partners and to develop many more."

- Advertise Online
Buy Gift Subscriptions
Submit an Event
Submit a Story Idea
Submit a News Release



corporatealliance^o
BUSINESS IS ABOUT RELATIONSHIPS™

Take a Seat

Connect with
Utah's Premiere
Business Leaders

Utah County
801 434 8326

Salt Lake County
801 676 8776



UtahBusiness.com

[About Us](#)

[Contact Us](#)

[Employment](#)

[Advertise](#)

[Privacy Policy](#)

[Terms & Conditions](#)

© Utah Business 2008

Built by Crowell