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Suit dropped against Ute Tribe financial adviser

Denver, Colorado (AP) 5-09

The Ute Tribe of the Uintah and Ouray Reservation in Utah has resolved a dispute with its former financial adviser outside of court.

The tribe had filed suit in Denver federal court against John Jurrius, The Jurrius Group LLP and the Jurrius Ogle Group LLC, alleging breach of contract.

The lawsuit said the tribe had an agreement allowing Jurrius to invest his money in the tribe's investments, but that he acted as an investor without using his own money.

Jurrius said he acted properly and helped the tribe achieve financial success.

Jurrius' lawyer Susan Bernhardt said May 22 that the parties amicably resolved their disputes. She declined further comment. A lawyer for the tribe didn't return an e-mail seeking comment.

A court filing May 21 says the sides agreed to pay their own costs and attorneys' fees.

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